



Account Number Upgrade

Everything you need to know about the
GetCapsa account number upgrade

Africa's premier digital invoice factoring platform

FAQ

1

What is happening to my GetCapsa account number?

We are upgrading your account in accordance with CBN requirements. This involves a Change of Account to a new Capsa Account Number. Rest assured, we are committed to guiding you through this process smoothly.

2

Why is my account number being upgraded?

The account upgrade is mandated by the Central Bank of Nigeria (CBN). **For our Vendors**, this change will allow you to have multiple accounts for various anchors, providing increased flexibility and efficiency in managing transactions.

3

When is this upgrade going to happen?

The account upgrade/migration is scheduled to begin in mid-late February and will be completed by **March 1st**.

4

What further action is required on my part?

For our Vendors, we will require a subsequent Change of Account with your Anchor to the new Capsa Account Number. Detailed instructions will be provided to guide you through this process.

For our Investors, no further action is required on your part.

5

What should I do if I have pending transactions or funds in my account during the upgrade?

After the migration, there is no need to worry about pending transactions or funds in your account. Stanbic Bank has a system in place to provide a one-time approval for moving money out of your account to any desired destination, ensuring a smooth transition.



Exchange unpaid invoices for cash in 48 hours.

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